

Revision Date -April 25/95
Committee - Diocesan Council
Source - Administration &Finance

**DIOCESAN RETIREMENT FUND
MEMBERSHIP AGREEMENT**

Diocese of Nova Scotia & Prince Edward Island

Pertains to
**CLERGY
DIOCESAN STAFF**

On the understanding that the Diocese of Nova Scotia agrees to match contributions by me, up to the amount of \$100 in any calendar year, during my service within the Dicoese, to a baximum of 30 years (\$3,000):

I HEREBY AGREE -

- a) That I will accept responsibilty for the income tax payemnt due on the amount contributed by the Diocese to my account each year.
- b) That if I should leave the service of the Diocese , I will be entitled to withdraw both my own and Diocesan contrubutions plus interest.
- c) That if I use the "tax sheltered" Clergy Retirement Saving Fund, I will be subject to the to the regulations govenring that fund and options permitted by Revenue Canada.
- d) That in the event that I should return to the Diocese, I will be entitled to re-enter this program as of the date of my return, with contrubutions for any partial year to be on a "pro rata" basis.
- e) In the event that I should leave the service of the Diocese during the first year of membership in the plan my contribution will be returned and the Diccesan contribution cancelled.
- f) That if I should choose to "opt out" of this program, I will be givin the opportunity annually to become a member of this plan.
- g) That if I should choose to enter the plan at a later date, after "opting out" initaly, that the diocese will not be expected to contribute retroactively for those years in which I did not participate.
- h) My contribution to the fund will be due March 31 of each year.
- l) I understand that all investments will be made on March 31 of each year and that interest earned during the preceding year will be distributed equitably according to the balance held in my fund as of March 31 of each year.
- j) I agree to abide by regulations which may be amended from time to time by Synod of the Dicocesen Council, as long as these amendments do not alter the basic intent of the program.

Signed _____